

For Immediate Release

**SingPost will revise postage for only two weight-steps
to account for GST increase effective 1 July 2007**

Singapore, 8 June 2007 – Singapore Post Limited (“SingPost”) today announced that it will revise its domestic postage rates for standard mail for the first two weight-steps of 20g and 40g with effect from 1 July 2007 to account for the increase in the Goods and Services Tax (GST) from 5% to 7%. Postage rates for all other weight-steps for local posting will remain unchanged and SingPost will absorb the 2% incremental increase in the GST rate.

The domestic postage rate for standard mail (stamped and franked) up to 20g will be revised from 25 cents to 26 cents. For up to 40g, it will be revised from 31 cents to 32 cents.

Maintaining a revenue-neutral position

With this postage revision, SingPost will maintain a revenue-neutral position, i.e. no increase in its revenue. For this, SingPost will implement the following:

- 1) *No GST increase for all other local weight-steps***
SingPost will absorb the GST increase for all other weight-steps for local postage. This means that the postage rates for all local standard large and non-standard mail will remain unchanged.
- 2) *Buying stamps in booklets and complete sheets to cost less than purchase of individual pieces***
From 1 July 2007, 1st Local stamps which come in booklets and sheets of 10 pieces will cost S\$2.55 each. They also come in sheets of 20 and 50 pieces which will cost S\$5.10 and S\$12.75 respectively. Similarly for 2nd Local stamps which are available in sheets of 50 and 100 pieces, they will cost S\$15.80 and S\$31.60 respectively.
- 3) *1% of franked postage value to be returned to franked mail customers***
SingPost will return 1% of the franked postage value to franked mail customers from 1 July 2007 onwards.

No-Value Indicator (NVI) stamps still good for use

The public who have NVI stamps can continue using them (NVI 1st Local stamps for weight up to 20g and 2nd Local stamps for weight up to 40g) beyond 30 June 2007 as these stamps take on the prevailing domestic postage rates for the first two weight-steps.

From 1 July 2007, these 1st Local and 2nd Local stamps will be sold at 26 cents and 32 cents a piece respectively. They are also available in booklets and sheets at prices as stated above. Stamps are available at all our 61 post offices, Self-service Automated Machines (SAMs), SAM^{PLUS}, vPOST (www.vpost.com.sg), postal agents and stamp vendors.

Information and enquiries

For more information and enquiries, the public can refer to the following:

- SingPost website, www.singpost.com
- SingPost hotline **1605**, with self-help option
- Rates leaflets and notices at SingPost's 61 post offices
- Rates notice on posting boxes islandwide

- End -



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About Singapore Post Limited

SingPost is a trusted household name in Singapore, enjoying strong brand recognition. It is the dominant provider of domestic and international postal services, offering an efficient and high quality mail delivery service utilising a sophisticated distribution infrastructure and advanced mail processing technology. SingPost is one of the most efficient postal operators in the world. In May 2007, it has made its mark in the international postal industry with its first win in the World Mail Awards for the Quality category. SingPost is also the dominant logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. It has recently won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its Speedpost Worldwide courier service and is the only postal administration in the world to win the award for six consecutive years since 2001.

In Singapore, SingPost also owns one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAMs) and *vPOST*, its internet portal. With its extensive network, SingPost provides a one-stop convenience to its customers for a wide range of products and services, including agency, postal and financial services.

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**For general information on SingPost, call 1605 toll-free  
or visit us at [www.singpost.com](http://www.singpost.com)**